



GOCL Corporation Limited

Corporate Office

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May 20, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Through: BSE Listing Centre

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
Through: NEAPS

Dear Sir/Madam,

Update on monetization of land situated at Kukatpally, Hyderabad.

Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP

This is further to our earlier communications on the matter including the communication dated 27th March 2024 regarding monetization of 264.50 acres of land situated at Kukatpally, Hyderabad and communication dated December 4, 2024 and February 14, 2025.

We would like to hereby inform that monetization of a further extent of 115 acres of land has been effected for proportionate consideration of Rs.1486.12 crores as per the MoU.

Additionally, a further extent of 4 acres 6 guntas land under joint development agreement, has also been monetized for a consideration of Rs.53.63 crores, of which Rs.16.09 crores has been paid to the JDA partner.

An amount of Rs.1112.68 crores out of the aforesaid sale consideration, has been kept with Union Bank of India as 100% cash margin under fixed deposit, towards SBLC facility availed from them. The balance sale consideration as aforesaid has been deployed with Hinduja Group Limited (HGL) on temporary basis.

As the land sale consideration amount is not immediately required for its business purposes, till its alternate use is finalised, the Company has been deploying these amounts on temporary basis as inter corporate deposit(s) with HGL at rate of interest of 8.40% p.a. which is better than bank deposits. HGL is not a related party and the Company has been receiving interest on these deposits regularly. As on date the outstanding amount of deposit(s) so deployed with HGL is Rs.708 crores (approx.).

We will update in due course as and when further land parcels are monetized.

Thanking you,

Yours faithfully,

For GOCL Corporation Limited

A. Satyanarayana
Company Secretary

Formerly **Gulf Oil Corporation Limited**

Registered Office: IDL Road, Kukatpally, Hyderabad – 500072, Telangana, India

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